

**BF016: A PROLOGUE TO “FINANCIAL INSTRUMENTS IN FRS 39”****Benefits of Attendance**

This one-day seminar provides participants with an overview of financial instruments available in the financial markets today. By the end of the seminar, participants will gain insights on the various financial instruments, and be prepared for the reading of FRS 39. This seminar also prepares participants for the more advanced three-day Seminar entitled “Understanding Financial Derivatives (with FRS 32 & SAS 33 explained)”.

The Interest Rate Markets:

- Factors influencing the movement of interest rates
- Examples of interest rate exposure
- Overview of interest rate financial instruments
- Understanding hedging strategies
- Some examples of interest rate hedging strategies

The Foreign Exchange Markets:

- Factors influencing the movement of foreign exchange rates
- Examples of foreign currency exposure
- Overview of foreign exchange financial instruments
- A discussion on hedging strategies
- Some examples of foreign currency hedging strategies

Seminar also includes an insight into good Financial Risk Management Practices

Who should attend?

Senior Management, Financial Controllers and Company Accountants.



Seminar Facilitator

Dr. Jeffrey C. K. Lim, *certified Financial Risk Manager (FRM¹)* and *certified Professional Risk Manager (PRM²)*, is currently the Managing Director of **PI ETA Consulting Company**, a Treasury & Financial Risk Management Consulting Company.

A Chartered Scientist (**C.Sci.**³), a Chartered Mathematician (**C.Math.**⁴) and an elected Fellow of the Institute of Mathematics and Its Applications, U.K. (**FIMA**), Jeff earned his **Ph.D.** in Stochastic Financial Modeling from the University of Cambridge in England. Jeff's research interest at Cambridge was in the area of Arbitrage Opportunities occurring in the Mispricing of Financial Options, and his original research culminated in the publication of his doctoral dissertation entitled: "Multi-period Mean-Variance Option Portfolio Strategies".

Jeff was an authorized Securities & Financial Derivatives Representative in London, having been certified by The Securities and Futures Authority (SFA) in England, where he started his career as a Derivatives Analyst with Nomura International in London, England. He subsequently joined NatWest Markets from London to become its Head of Currency Structured Products for South and South-East Asia. Jeff then moved to American Express Bank to become its Director of Structured Products, prior to assuming his current position.

Jeff has also contributed to the development and enhancement of talent and infrastructure for Singapore's financial center as a guest Professor at the National University of Singapore's Center for Financial Engineering, where he was responsible for the curriculum of its Master of Science degree program's core modules in Financial Derivatives and Treasury Management.

At PI ETA Consulting Company, Jeff was Principal Inventor in two of the Patents that the company currently holds – one in Treasury & Financial Risk Management Systems, and the other in Knowledge Management Systems.

Professionally, Jeff is a Fellow of both the Global Association of Risk Professionals (GARP), U.S.A. and the Professional Risk Managers International Association (PRMIA), U.S.A. He is also a Fellow of the Cambridge Philosophical Society, U.K.. Jeff is also honoured to be a Fellow of The Cambridge Commonwealth Society, U.K., having been previously awarded the Cambridge Commonwealth Trust and the Shell Group of Companies Doctoral Research Scholarship.

Seminar Details

Duration : 1 day (8 CPE hours)
Dates : 14 Feb' 05; 12 Aug' 05
Time : 9.00am to 5.00pm
Fees* : ICPAS Members S\$ 400.00
Non-members S\$ 500.00

Venue : 20 Aljunied Road, CPA House, Singapore

**The fees quoted are inclusive of seminar materials and refreshments. GST (Goods and Services Tax) will additionally be charged at the prevailing rate.*

¹ The *Financial Risk Manager* (FRM) designation is awarded by The Global Association of Risk Professionals (GARP), U.S.A.

² The *Professional Risk Manager* (PRM) designation is awarded by The Professional Risk Managers International Association (PRMIA), U.S.A.

³ The *Chartered Scientist* (C.Sci.) designation is awarded by The Science Council, U.K.

⁴ The *Chartered Mathematician* (C.Math.) designation is awarded by The Institute of Mathematics and Its Applications (IMA), U.K.