

**Anti-Money Laundering,
Countering Terrorism
Financing and other Financial
Crimes
- Know How to Grow Your Business Safely**

Comments from past participants

"Excellent seminar!"

– Mr. Joseph Lee, BAT APTSC Pte. Ltd., Singapore.
[Class of July 2006]

"Interesting Presentation by Adam who shared on his experiences, Adam was able to relate and connect with the participants."

– Mr. Vincent Hong, American International Assurance Company Limited, Singapore.
[Class of July 2006]

"Anti-Money Laundering & Anti-Terrorism Financing is a new area to me. Adam Wong provided me the knowledge and made me understand the topic."

– Ms. Rungnapa Jangsuppakij, Bank of Thailand, Thailand.
[Class of December 2006]

"As I am new to Compliance area of work, I find that the seminar is informative and useful. It gives me a better understanding of the rules and regulations of MAS, FATR and Confiscation of Benefits Act that we bank have to follow."

– Ms. Carolyn Wong, BNP Paribas, Singapore.
[Class of December 2006]

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“An interesting and beneficial course. I enjoyed myself for this training session.”

– Ms. Liao May May, Bank of Tokyo-Mitsubishi UFJ, Singapore.
[Class of April 2009]

“Very useful, insightful in the conduct of the seminar.”

– Mr. Neo Wei Chiat, CIMB-Principal Asset Management (S) Pte Ltd, Singapore.
[Class of March 2011]

Highlights

- Know the overall Regulatory Framework and related guidelines regarding Anti-Money Laundering, Counter Terrorism Financing and other Financial Crimes.
- Identify the Types of Financial Crimes which a client may commit.
- Establish the Relationship between Financial Crimes and Trade-based Money Laundering.
- Understand the various Methods of Payments.
- Demonstrate a Clear Understanding on how various International Trade Finance Instruments work.
- Discuss Examples of Trade-based Money Laundering and Transfer Pricing.
- Determine the Trade-based Money Laundering responsibilities of the Bank when dealing with various International Trade Finance instruments.

Seminar Facilitator

Mr. Adam K. K. Wong, B.Acc, FCPA, Certified Professional Trainer

Seminar Duration

1 Day, 9:00am to 5:00pm

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Seminar Background

This course intends to provide participants with knowledge and understanding in respect of anti-money laundering (AML), counter financing of terrorism (CFT) and prevention of financial crimes; to also recognise and adopt reasonable, objective and consistent compliance practice.

In view of the complexity of trade finance, the course will also address issues relating to trade-based AML.

Seminar Content

- **Overview of Financial Crimes**
 - Money laundering
 - Terrorism financing
 - Breach of embargos & sanctions

- **Regulatory Framework / Guidelines relating to Financial Crimes**
 - FATF recommendations
 - Wolfsberg principles
 - Asia Pacific Group on money laundering
 - Money laundering control Act
 - Counter-terrorism financing Act

- **Overview of International Trade Finance**
 - Types of Documents used
 - Methods of Payment
 - Trade Finance instruments

- **AML & CFT Regime in Singapore**
 - MAS Notice 626
 - AML/CFT in Trade Finance
 - Risk assessment of Trade Finance business
 - Due Diligence on Trade Finance business
 - Sanctions Screening
 - Trade-based Money Laundering controls
 - Price checks
 - Related parties
 - Underlying goods
 - Controls over multiple financing of invoices
 - Transaction Monitoring & Filing of STR

- **Financial Sanctions**
 - UN Sanctions
 - MAS Notice on Prohibited Transactions
 - Office of Foreign Assets Control OFAC – (US)
 - Foreign & Commonwealth Office, UK

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- **International Bribery & Corruption Legislation**
 - US - Foreign Corrupt Practices Act
 - UK Bribery Act

- **Tax Crimes**
 - Income Tax Act
 - GST Act
 - Foreign Account Tax Compliance Act (FATCA)

- **Customer on Boarding**
 - Gathering Personal Information
 - Account Opening – Know Your Client
 - Documentation and Verification of Customer Information
 - Follow up on Unsuccessful On-boarding
 - Risk-based Approach to Customer On-boarding
 - Risk Rating criteria
 - Non-face-to-face Business Relations
 - Timing for Verification
 - Screening
 - Simplified Customer Due Diligence
 - Enhanced Due Diligence (EDD)
 - Red Flags in Account Opening
 - Escalation
 - Personal Data Protection Act (PDAP)
 - Record Keeping
 - Suspicious Transaction Report (STR)
 - Policies & Procedures for On-going Monitoring

- **Penalties for Non-compliance**

Benefits of Attendance

Upon completion of this programme, participants will be able to:

- Recognise the various types of Financial Crimes.
- Know the Regulatory Framework and guidelines relating to various Financial Crimes
- Understand various documents, methods of payments and bank instruments used in trade finance
- Develop measures to combat Trade-based Money Laundering

Who should attend?

Relationship Managers, Acquisition Managers, Team Leaders, Business Planners, Branch Managers, Sales Personnel, Risk Managers, Audit staff, Compliance staff, Operations staff.

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Seminar Facilitator

Mr. Adam K. K. Wong is a Business Domain Expert Facilitator with PI ETA Consulting Company. He is also an adjudicator of the Financial Industry Disputes Resolution Centre in Singapore.

Prior to his current appointments, he was a General Manager with Standard Chartered Bank and other international banks with 22 years of successful track record in Cash Management, eCommerce, Corporate Banking and Trade Finance and Small & Medium Enterprises. Having strong strategic orientation and regional exposure in South East Asia and Hong Kong, he is credited with significantly growing global banks' SME assets by 450% and net profit by 140% over a 3-year period in Singapore. He also started a new cash management business for a leading bank in Asia and grew it to a multi-billion business annually.

Adam is a very experienced trainer who has a gift of making complicated subjects simple. He has conducted numerous workshops for banks in Singapore, Hong Kong, Shanghai, Taiwan, Bahrain, Sri Lanka, Vietnam, Indonesia, Malaysia, and Pakistan with consistently good appraisals. He is one of the few successful developers of training programmes accredited under the Institute of Banking and Finance Standards

Mr. Wong is a Fellow Chartered Accountant (Singapore) and a Fellow Certified Public Accountant (Australia). He is also a Certified Credit Risk Management professional, a Certified Professional Trainer and member of the Singapore Institute of Directors

For more information, please contact PI ETA Engagement Resource (PEER) Group at
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